

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Eureka Design Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial positions as at September 30, 2024 and the related consolidated and separate statements of comprehensive income, for the three-month and nine-month periods ended September 30, 2024, changes in shareholders' equity and cash flows for the nine-month period then ended, and condensed notes to financial statements of Eureka Design Public Company Limited and its subsidiary companies and also of Eureka Design Public Company Limited. The management of the entity is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements Code No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 on Interim Financial Reporting.

SAM NAK-NGAN A.M.C. Co., Ltd.

(Mr. Burin Prasongsamrit)

Certified Public Accountant Registration No. 12879

Bangkok

November 13, 2024

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EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

(Unit : Thousand Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
		Unaudited	Audited	Unaudited	Audited
		Limited review only	(Reclassified)	Limited review only	(Reclassified)
Assets					
Current assets					
Cash and cash equivalents		10,152	46,601	1,924	1,386
Trade and other current receivables	5.1 and 6	136,870	118,694	43,346	28,579
Current contractual assets	7	-	-	-	-
Short-term loans to related parties	5.1	-	-	341,314	416,266
Short-term loans to other party	8	-	-	-	-
Inventories	9	7,547	4,983	-	-
Revenue Department receivable		42,096	37,073	10,346	9,921
Current tax assets		740	1,344	74	30
Total current assets		197,405	208,695	397,004	456,182
Non-current assets					
Other non-current financial asset	10	628	810	628	810
Investments in subsidiaries	11	-	-	826,820	706,820
Investment property	12	33,150	34,880	33,150	34,880
Non-operating assets	13	4,189	4,895	4,189	4,895
Property, plant and equipment	14	1,248,475	1,211,412	192,719	190,374
Right of use assets	5.1 and 15	9,826	11,759	1,563	1,963
Other intangible assets other than goodwill	16	66	140	64	136
Land advance deposit	17	40,000	-	-	-
Goodwill	11	271,597	271,597	-	-
Deferred tax assets		9,048	10,021	-	-
Previous tax assets		4,759	3,435	2,381	2,352
Other non-current assets		13,147	13,113	9,217	9,216
Total non-current assets		1,634,885	1,562,062	1,070,731	951,446
Total assets		1,832,290	1,770,757	1,467,735	1,407,628

Notes to the financial statements are an integral part of these statements.

DRAFT:

These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
		Unaudited	Audited	Unaudited	Audited
		Limited review only	(Reclassified)	Limited review only	(Reclassified)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdraft and short-term loans from financial institution	18	78,275	57,375	64,972	57,375
Trade and other current payables	5.1 and 19	37,723	36,828	20,854	23,545
Short-term loans from related person	5.1	26,632	2,600	9,932	-
Current portion of long-term liabilities					
Long-term loans from financial institution	20	29,881	29,520	3,049	4,094
Lease liabilities	5.1 and 21	2,510	2,398	587	569
Total current liabilities		175,021	128,721	99,394	85,583
Non-current liabilities					
Long-term loans from financial institution	20	166,432	188,631	-	1,998
Lease liabilities	5.1 and 21	7,057	8,917	1,049	1,454
Deferred tax liabilities		7,948	8,122	2,026	1,893
Non-current provisions for employee benefits	22	1,388	988	507	348
Other non-current liabilities		1,003	1,003	330	330
Total non-current liabilities		183,828	207,661	3,912	6,023
Total liabilities		358,849	336,382	103,306	91,606
Shareholders' equity					
Share capital	23				
Authorized share capital					
2,137,786,087 ordinary shares @ Baht 0.25		-	534,447	-	534,447
1,906,105,007 ordinary shares @ Baht 0.25		476,527	-	476,527	-
Issued and paid-up share capital					
1,818,856,954 ordinary shares @ Baht 0.25		454,714	454,714	454,714	454,714
Premiums on ordinary shares		903,759	903,759	903,759	903,759
Legal reserve		4,660	4,660	4,660	4,660
Retained earnings (Deficit)		110,168	72,404	(1,851)	(49,110)
Other components of shareholders' equity		1,250	102	3,147	1,999
Total shareholders' equity of company		1,474,551	1,435,639	1,364,429	1,316,022
Non-controlling interests		(1,110)	(1,264)	-	-
Total shareholders' equity		1,473,441	1,434,375	1,364,429	1,316,022
Total liabilities and shareholder's equity		1,832,290	1,770,757	1,467,735	1,407,628

Notes to the financial statements are an integral part of these statements.

DRAFT:

These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Revenue from sale	63,301	78,774	2,593	-
Cost of sales	(37,750)	(44,883)	(2,569)	-
Gross profit	25,551	33,891	24	-
Other income	1,254	4,230	5,494	5,795
Selling and distribution expenses	(361)	(654)	-	-
Administrative expenses	(23,696)	(12,806)	(6,119)	(5,273)
Increase in expected credit loss	-	(16,609)	-	(16,609)
Profit (loss) from operating activities	2,748	8,052	(601)	(16,087)
Finance costs	(5,602)	(5,816)	(1,397)	(2,045)
Profit (loss) before income tax	(2,854)	2,236	(1,998)	(18,132)
Income tax revenues (expenses)	(175)	(195)	51	53
Profit (loss) for the period	(3,029)	2,041	(1,947)	(18,079)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(3,029)	2,041	(1,947)	(18,079)
Profit (loss) attributable to:				
Shareholders of the Company	(3,006)	2,407	(1,947)	(18,079)
Non-controlling interests	(23)	(366)	-	-
Profit (loss) for the period	(3,029)	2,041	(1,947)	(18,079)
Total comprehensive income attributable to:				
Shareholders of the Company	(3,006)	2,407	(1,947)	(18,079)
Non-controlling interests	(23)	(366)	-	-
Total comprehensive income for the period	(3,029)	2,041	(1,947)	(18,079)
Basic earnings (loss) per share (Unit : Baht)	(0.002)	0.001	(0.001)	(0.010)
Weighted average of ordinary shares (Unit : Thousand share)	1,818,857	1,818,857	1,818,857	1,818,857

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements

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These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Unit : Thousand Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
Revenue from sale		197,695	250,909	5,449	-
Cost of sales		(115,341)	(145,127)	(5,399)	-
Gross profit		82,354	105,782	50	-
Dividend income from subsidiary	5.2 and 11	-	-	51,675	20,020
Other income		3,478	11,975	17,889	16,952
Selling and distribution expenses		(935)	(2,399)	-	-
Administrative expenses		(30,660)	(33,504)	(18,679)	(22,065)
Increase in expected credit loss		-	(16,609)	-	(16,609)
Profit (loss) from operating activities		54,237	65,245	50,935	(1,702)
Finance costs		(16,059)	(17,065)	(3,830)	(5,291)
Profit (loss) before income tax		38,178	48,180	47,105	(6,993)
Income tax revenues (expenses)		(512)	(765)	154	(302)
Profit (loss) for the period		37,666	47,415	47,259	(7,295)
Other comprehensive income					
Item that will not be reclassified to profit or loss					
Reversal capital surplus from revaluation of land		1,148	-	1,148	-
Actuarial gain arising from defined benefit plan		-	3,806	-	3,395
Other comprehensive income for the period - net of tax		1,148	3,806	1,148	3,395
Total comprehensive income for the period		38,814	51,221	48,407	(3,900)
Profit (loss) attributable to:					
Shareholders of the Company		37,764	48,464	47,259	(7,295)
Non-controlling interests		(98)	(1,049)	-	-
Profit (loss) for the period		37,666	47,415	47,259	(7,295)
Total comprehensive income attributable to:					
Shareholders of the Company		38,912	52,261	48,407	(3,900)
Non-controlling interests		(98)	(1,040)	-	-
Total comprehensive income for the period		38,814	51,221	48,407	(3,900)
Basic earnings (loss) per share (Unit : Baht)		0.021	0.027	0.026	(0.004)
Weighted average of ordinary shares (Unit : Thousand share)		1,818,857	1,801,225	1,818,857	1,801,225

Unaudited

Limited Review Only

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EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

Consolidated financial statements

(Unit : Thousand Baht)

	Note	Other components of equity										
		Issued and paid-up share capital	Premiums on ordinary shares	Legal reserve	Retained earnings	Differences		Change in		Total equity		
						common control transactions	Revaluation of asset	ownership interests in subsidiary	Total other components of equity	Total equity attributable to		
										owners of the parent	Non-controlling interests	Total equity
Balance as at January 1, 2023		441,385	866,904	4,660	8,681	(1,387)	6,646	(644)	4,615	1,326,245	2,084	1,328,329
Increase ordinary shares		13,329	36,855	-	-	-	-	-	-	50,184	-	50,184
Non-controlling interest of subsidiaries decrease		-	-	-	-	-	-	1	1	1	(11)	(10)
Profit (loss) for the period		-	-	-	48,464	-	-	-	-	48,464	(1,049)	47,415
Other comprehensive income for the period		-	-	-	3,797	-	-	-	-	3,797	9	3,806
Total comprehensive income for the period		-	-	-	52,261	-	-	-	-	52,261	(1,040)	51,221
Balance as at September 30, 2023		454,714	903,759	4,660	60,942	(1,387)	6,646	(643)	4,616	1,428,691	1,033	1,429,724
Balance as at January 1, 2024 (previously reported)		454,714	903,759	4,660	72,404	(1,387)	6,646	(510)	4,749	1,440,286	(1,264)	1,439,022
The affect of correction of errors	3	-	-	-	-	-	(4,647)	-	(4,647)	(4,647)	-	(4,647)
Balance as at January 1, 2024 (restated)		454,714	903,759	4,660	72,404	(1,387)	1,999	(510)	102	1,435,639	(1,264)	1,434,375
Non-controlling interest of subsidiaries increase		-	-	-	-	-	-	-	-	-	252	252
Profit (loss) for the period		-	-	-	37,764	-	-	-	-	37,764	(98)	37,666
Other comprehensive income for the period		-	-	-	-	-	1,148	-	1,148	1,148	-	1,148
Total comprehensive income for the period		-	-	-	37,764	-	1,148	-	1,148	38,912	(98)	38,814
Balance as at September 30, 2024		454,714	903,759	4,660	110,168	(1,387)	3,147	(510)	1,250	1,474,551	(1,110)	1,473,441

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

DRAFT:

These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

Separate financial statements

(Unit : Thousand Baht)

	Note	Issued and paid-up share capital	Premiums on ordinary shares	Legal reserve	Retained earnings (Deficit)	Other components of equity		Total equity
						Revaluation of asset	Total other components of equity	
Balance as at January 1, 2023		441,385	866,904	4,660	(72,570)	6,646	6,646	1,247,025
Increase ordinary shares		13,329	36,855	-	-	-	-	50,184
Loss for the period		-	-	-	(7,295)	-	-	(7,295)
Other comprehensive income for the period		-	-	-	3,395	-	-	3,395
Total comprehensive income for the period		-	-	-	(3,900)	-	-	(3,900)
Balance as at September 30, 2023		454,714	903,759	4,660	(76,470)	6,646	6,646	1,293,309
Balance as at January 1, 2024 (previously reported)		454,714	903,759	4,660	(49,110)	6,646	6,646	1,320,669
The affect of correction of errors	3	-	-	-	-	(4,647)	(4,647)	(4,647)
Balance as at January 1, 2024 (restated)		454,714	903,759	4,660	(49,110)	1,999	1,999	1,316,022
Profit for the period		-	-	-	47,259	-	-	47,259
Other comprehensive income for the period		-	-	-	-	1,148	1,148	1,148
Total comprehensive income for the period		-	-	-	47,259	1,148	1,148	48,407
Balance as at September 30, 2024		454,714	903,759	4,660	(1,851)	3,147	3,147	1,364,429

Unaudited

Limited Review Only

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These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flow from operating activities				
Profit (loss) for the period	37,666	47,415	47,259	(7,295)
Adjustments to reconcile profit (loss) for the period for cash received (paid) from operations				
Depreciation of investment property	1,730	-	1,730	-
Depreciation of non-operating assets	706	2,423	706	2,423
Depreciation of property, plant and equipment	12,408	10,916	2,221	2,245
Depreciation of right of use assets	1,933	400	400	400
Amortization of intangible assets	74	114	72	112
Allowance for expected credit loss-trade and other current receivables (reversal)	(26)	1,773	(26)	1,773
Allowance for expected credit loss-short-term loans to other party	-	14,836	-	14,836
Unrealized (gain) loss on exchange rate	13,558	(5,411)	-	-
(Gain) loss from disposed/written-off assets	-	(33)	-	6
Gain from receive transfer investments in subsidiaries of non-controlling interest	-	(10)	-	(10)
Loss from adjusting of fair value of other non-current financial asset	182	-	182	-
Employee benefits expenses	400	372	159	121
Dividend income from subsidiary	-	-	(51,675)	(20,020)
Interest income	(71)	(780)	(14,133)	(15,096)
Interest expenses	15,558	16,988	3,770	5,214
Interest expenses of lease liabilities	501	77	60	77
Direct expenses in issuing convertible debentures	-	2,492	-	2,492
Income tax expenses (revenue)	512	765	(154)	302
Profit (loss) from operation before changes in operating assets and liabilities	85,131	92,337	(9,429)	(12,420)
Trade and other current receivables	(31,708)	(66,359)	(612)	(2,323)
Inventories	(2,564)	(2,547)	-	-
Revenue Department receivables	(5,023)	(9,170)	(425)	(4,193)
Other non-current assets	(34)	(3,009)	(1)	(1)
Trade and other current payables	(3,248)	(50,169)	(4,509)	(65,774)
Cash received (paid) from operation	42,554	(38,917)	(14,976)	(84,711)
Cash paid for income tax	(720)	(1,218)	(73)	-
Net cash received from (used in) operating activities	41,834	(40,135)	(15,049)	(84,711)

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

DRAFT:

These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flow from investing activities				
Increase from other non-current financial assets	-	776	-	776
Cash paid for short-term loans to related parties	-	-	(38,800)	(2,400)
Cash received from short-term loans to related parties	-	-	113,752	-
Cash paid for investment in subsidiary	-	-	(120,000)	-
Cash received from dividend income from subsidiary	-	-	51,675	20,020
Cash received from disposed of property, plant and equipment	-	950	-	-
Cash paid for purchase of property, plant and equipment	(44,692)	(41,214)	(1,779)	(33,398)
Cash paid for land advance deposit	(40,000)	-	-	-
Cash received from investment in subsidiary of non-controlling interest	252	-	-	-
Cash received from interest income	71	21	4	21
Net cash received from (used in) investing activities	(84,369)	(39,467)	4,852	(14,981)
Cash flow from financing activities				
Increase in bank overdraft and short-term loans from financial institution	20,900	62,911	7,597	62,911
Cash received from short-term loans from related person	24,032	-	9,932	-
Cash paid for long-term loans from financial institutions	(21,838)	(25,821)	(3,043)	(2,864)
Cash paid for lease liabilities	(2,249)	(398)	(447)	(398)
Cash received from convertible bonds	-	30,000	-	30,000
Cash paid for issuing convertible bonds expenses	-	(1,500)	-	(1,500)
Cash received from exercise warrants	-	184	-	184
Cash paid for interest expenses	(14,759)	(15,777)	(3,304)	(3,989)
Net cash received from financing activities	6,086	49,599	10,735	84,344
Cash and cash equivalent items increase (decrease)-net	(36,449)	(30,003)	538	(15,348)
Cash and cash equivalent items at the beginning of the period	46,601	75,934	1,386	17,991
Cash and cash equivalent items at the end of the period	10,152	45,931	1,924	2,643

Additional disclosure :

Items not affecting cash flow are as follows :-

- Purchases of property, plant and equipment which had not yet been paid	3,344	14,424	1,352	11,074
- Transfer of non-operating assets to property, plant and equipment	-	133	-	133
- Exercise of convertible bonds to ordinary shares	-	50,000	-	50,000

Unaudited

Limited Review Only

Notes to the financial statements are an integral part of these statements.

DRAFT:

These financial statements have been approved by the Company's board of directors on.....November 13, 2024

EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARIES COMPANIES
NOTES TO FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE -MONTH PERIODS ENDED SEPTEMBER 30, 2024
(UNAUDITED/LIMITED REVIEW ONLY)

1. General information

Eureka Design Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lam Lukka, Pathumthani. And the Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company and subsidiaries (collectively called the “the Group”) engaged in the distributor electronic component and Closed-circuit television (CCTV), Manufacture and sell tap water, Manufacture energy and manufacture and sell plastic

2. Basis of interim financial statements preparation and accounting policies

2.1 These interim financial statements issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

2.2 These interim financial statements are prepared in the condensed format and in accordance with the Accounting Standard No. 34 on “Interim Financial Reporting” including interpretations and guidance promulgated by the Federation of Accounting Professions (“TFAC”), related regulations and announcements of the Securities and Exchanges Commission. However, the Group has presented items in the statements of financial position, statements of comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

2.3 The interim financial statements are prepared to provide an update on the financial statements for the year ended December 31, 2023. They do not include all of the financial information requires for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2023.

2.4 The interim financial statements are presented in Thai Baht, rounded to the nearest thousand Baht unless otherwise stated.

2.5 The accounting policies used in the preparation of the interim financial information for the three-month and nine-month periods ended September 30, 2024 are consistent with those used in the annual financial statements for the year ended December 31, 2023.

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These financial statements have been approved by the Company’s board of directors on..... November 13, 2024

3. Correction of errors and reclassified

The Group had to restate the consolidated and separate financial statements by adjusted the item of investment property that has revaluation of land and adjusted deferred tax liabilities from revaluation of land, which the Company has used the cost method policy for investment property. Moreover, some items in the consolidated and separate statements of financial positions as at December 31, have been reclassified in line with the presentation of the consolidated which can be summarise as following :

(Unit : Thousand Baht)

	Consolidated financial statements			
	Before reclassified	Effects from restated	Reclassified increase (decrease)	After reclassified
Statements of financial position as at December 31, 2023				
Trade and other current receivables	114,816	-	3,878	118,694
Other current assets	6,275	-	(6,275)	-
Current tax assets	-	-	1,344	1,344
Investment property	40,689	(5,809)	-	34,880
Withholding tax	2,382	-	(2,382)	-
Previous tax assets	-	-	3,435	3,435
Trade and other current payables	35,821	-	1,007	36,828
Other current liabilities	1,007	-	(1,007)	-
Deferred tax liabilities	9,284	(1,162)	-	8,122
Other components of equity	4,749	(4,647)	-	102

(Unit : Thousand Baht)

	Separate financial statements			
	Before reclassified	Effects from restated	Reclassified increase (decrease)	After reclassified
Statements of financial position as at December 31, 2023				
Trade and other current receivables	25,210	-	3,369	28,579
Other current assets	3,369	-	(3,369)	-
Current tax assets	-	-	30	30
Investment property	40,689	(5,809)	-	34,880
Withholding tax	2,382	-	(2,382)	-
Previous tax assets	-	-	2,352	2,352
Trade and other current payables	22,871	-	674	23,545
Other current liabilities	674	-	(674)	-
Deferred tax liabilities	3,055	(1,162)	-	1,893
Other components of equity	6,646	(4,647)	-	1,999

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

4. Basis of preparation of the interim financial information

This interim consolidated financial statement including the financial statements of Eureka Design Public Company Limited. and its subsidiaries (collectively referred to as the "Group") have been consolidated and prepared using the same criteria as the consolidated financial statements for the year ended December 31, 2023 without significant changes in the structure of the Group during the period.

5. Related parties transaction

The Company has business transactions with related entities, which have the same group of shareholders or mutual directors. Such transaction which have been concluded on commercial terms and based agreed up on between the Company and related parties and are in ordinary course of business which can be summarized as follow:-

5.1 Inter-assets and liabilities

(Unit : Thousand Baht)				
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Trade receivables				
Subsidiary	-	-	778	-
Other receivables				
Subsidiaries	-	-	4,812	4,470
<u>Less</u> Allowance for expected credit losses	-	-	(3,313)	(3,313)
Total other receivables-net	-	-	1,499	1,157
Accrued interest				
Subsidiaries	-	-	37,768	23,639
<u>Less</u> Allowance for expected credit losses	-	-	(54)	(54)
Total accrued interest-net	-	-	37,714	23,585
Prepaid expenses				
Related party	3,250	2,990	-	-

For the nine-month period ended September 30, 2024 and 2023, there were no the movement of allowance for expected credit losses-other receivables from subsidiaries and related party.

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
The short-term loans to related parties				
Subsidiaries				
Beginning balance	-	-	417,566	399,366
Increase during the period	-	-	38,800	20,000
Decrease during the period	-	-	(113,752)	(1,800)
Ending balance	-	-	342,614	417,566
<u>Less</u> Allowance for expected credit loss	-	-	(1,300)	(1,300)
Net	-	-	341,314	416,266

As at September 30, 2024 and December 31, 2023, the short-term loans to related parties is in form of promissory notes with maturity within 4-6 months and 1-12 months respectively, interest rates at 4.77%-5.89% per annum for both period.

For the nine-month period ended September 30, 2024 and 2023, there were no the movement of allowance for expected credit losses-short-term loans to related parties.

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Right of use asset				
Related party	8,263	9,796	-	-
Other payables				
Subsidiaries	-	-	4,923	4,923
Accrued interest				
Related person	569	5	236	-
Short-term loans from related person				
Beginning balance	2,600	-	-	-
Increase during the period	24,032	5,200	9,932	-
Decrease during the period	-	(2,600)	-	-
Ending balance	26,632	2,600	9,932	-

As at September 30, 2024 and December 31, 2023, the consolidated and separate financial statements, short-term loans from related person for the whole amount are loans from the Company's directors in form of promissory notes with maturity within 3 - 6 months and 6 months respectively, interest rates at 5.89% per annum for both period.

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(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Lease liability				
Related party	7,931	9,292	-	-
<u>Less</u> Current portion of lease liability	(1,923)	(1,829)	-	-
Net	6,008	7,463	-	-

5.2 Inter-revenues and expenses

(Unit : Thousand Baht)

		<u>Consolidated financial</u>		<u>Separate financial</u>	
		<u>statements</u>		<u>statements</u>	
		<u>For the three-month period ended September 30,</u>			
	<u>Pricing policy</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Inter-transaction with subsidiaries					
(Eliminated from consolidated financial statements)					
Revenues from sale - tap water	Agreed upon agreements	-	-	2,594	-
Rental and service income	Contract price	-	-	120	564
Interest income	Annual interest rate at 4.77%-5.89%	-	-	4,120	4,965
Inter-transaction with related parties and person					
Purchase of goods	Agreed upon agreements	15,750	27,634	-	-
Rental	Contract price	-	600	-	-
Depreciation of right-of-use assets	Contract price	511	-	-	-
Interest expenses	Annual interest rate at 5.89%	322	-	143	-
Interest expenses from lease liability	Annual interest rate at 6.75%	139	-	-	-

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

(Unit : Thousand Baht)

		<u>Consolidated financial</u>		<u>Separate financial</u>	
		<u>statements</u>		<u>statements</u>	
		<u>For the nine-month period ended September 30,</u>			
<u>Pricing policy</u>		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Inter-transaction with subsidiaries					
(Eliminated from consolidated financial statements)					
Revenues from sale - tap water	Agreed upon agreements	-	-	5,450	-
Rental and service income	Contract price	-	-	360	1,692
Dividend income	According to the resolution of the Meeting	-	-	51,675	20,020
Interest income	Annual interest rate at 4.77%-5.89%	-	-	14,130	14,316
Inter-transaction with related parties and person					
Purchase of goods	Agreed upon agreements	51,320	92,884	-	-
Rental	Contract price	-	1,800	-	-
Depreciation of right-of-use assets	Contract price	1,533	-	-	-
Interest expenses	Annual interest rate at 5.89%	564	-	236	-
Interest expenses from lease liability	Annual interest rate at 6.75%	440	-	-	-

5.3 Directors and management's benefits

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the three-month period ended September 30,</u>			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term benefits	1,514	1,814	1,212	1,212
Post-employment benefits	33	31	26	15
Total	1,547	1,845	1,238	1,227

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the nine-month period ended September 30,</u>			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term benefits	4,542	5,443	3,635	3,636
Post-employment benefits	99	92	76	44
Total	4,641	5,535	3,711	3,680

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

Director and Management benefit expenses represent the benefits paid to the Company's management and directors such as salaries, related benefit and directors' remuneration including the benefit paid by other means. The Company's management are the persons who are defined under the Securities and Exchange Act.

5.4 Relationship of related companies

<u>Company's name</u>	<u>Relationship</u>
Modern Synergy Co.,Ltd.	Subsidiary company by shareholding and common management
Eureka Energy Co.,Ltd.	Subsidiary company by shareholding and common management
A.P.W. International Co.,Ltd.	Subsidiary company by shareholding and common management
Absolute power world Co.,Ltd.	Related company by person who related with the Company's major shareholders
Related person	Director and major shareholder of Eureka Design Public Company Limited

6. Trade and other current receivables

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Trade receivable-related party	-	-	778	-
Trade receivables-other parties	136,108	115,607	6,676	6,702
Total trade receivables	136,108	115,607	7,454	6,702
<u>Less</u> Allowance for expected credit loss	(6,676)	(6,702)	(6,676)	(6,702)
Total trade receivables-net	129,432	108,905	778	-
Other receivables-related parties	-	-	4,812	4,470
Other receivables-other parties	837	89	646	18
Accrued interest-related parties	-	-	37,768	23,639
Accrued interest-other party	1,780	1,780	1,780	1,780
Prepaid expenses- related party	3,250	2,990	-	-
Prepaid expenses – other parties	162	254	154	201
Deposit	1,939	2,649	1,939	248
Others	2,889	5,446	615	3,369
Total other receivables	10,857	13,208	47,714	33,725
<u>Less</u> Allowance for expected credit loss	(3,419)	(3,419)	(5,146)	(5,146)
Total other current receivables-net	7,438	9,789	42,568	28,579
Total trade and other current receivables	136,870	118,694	43,346	28,579

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

Aging analyses for trade receivables were as follows :-

6.1 Trade receivables-related party

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Trade receivable				
Within credit term	-	-	736	-
Over due				
- 3 months but not over 6 months	-	-	42	-
Total	-	-	778	-

6.2 Trade receivables-other parties

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Trade receivables				
Within credit term	51,362	67,745	-	-
Over due				
- Not over 3 months	53,711	41,160	-	-
- Over 3 months but not over 6 months	24,359	-	-	-
- Over 6 months but not over 12 months	-	-	-	-
- Over 12 months	6,676	6,702	6,676	6,702
Total	136,108	115,607	6,676	6,702
<u>Less</u> Allowance for expected credit loss	(6,676)	(6,702)	(6,676)	(6,702)
Net	129,432	108,905	-	-

The normal credit term granted by the Group ranges from 30 days to 120 days.

The movement of allowance for expected credit loss-trade and other receivables for the nine-month period ended September 30, 2024 and 2023 were as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the nine-month period ended September 30,</u>			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Beginning balance	(10,121)	(7,266)	(11,848)	(7,195)
Increase during the period	-	(2,290)	-	(2,290)
Collect during the period	26	517	26	517
Ending balance	(10,095)	(9,039)	(11,822)	(8,968)

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

7. Contract assets

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Contractual assets				
Trade receivables unbilled	4,482	4,482	4,482	4,482
<u>Less</u> Allowance for expected credit loss	(4,482)	(4,482)	(4,482)	(4,482)
Net	-	-	-	-

8. Short-term loans to other party

(Unit : Thousand Baht)

	<u>Consolidated/Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Short-term loans to other party	14,836	14,836
<u>Less</u> Allowance for expected credit loss	(14,836)	(14,836)
Ending balance	-	-

As at September 30, 2024 and December 31, 2023, the whole amount of short-term loans to other party combined all promissory notes, including liability obligations with a former subsidiary and issued the new promissory notes bearing with interest rate based on the average interest rate of prior promissory notes. The borrower shall pay the interest by monthly. This promissory note has matured within 1 year ended December 29, 2022.

For the nine-month period ended September 30, 2024 and 2023, there were no movements of allowance for expected credit loss short-term loans to other party.

9. Inventories

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Finished goods	7,318	4,723	-	-
Raw materials	229	260	-	-
Total	7,547	4,983	-	-

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10. Other non-current financial assets

(Unit : Thousand Baht)

Consolidated/Separate financial statementsSeptember 30, 2024December 31, 2023**Financial asset measured at fair value through****Profit or loss**

Investments in Bekutoru (Thailand) Co., Ltd.	810	280
Profit (loss) from change of fair value	(182)	530
Total	628	810

Investment in Bekutoru (Thailand) Co., Ltd. is investment in non-marketable equity security. The Company was determined fair value using net asset value of the financial statement which audited by that company's Certified Public Accountant. Therefore, the fair value using unobservable information and classified as level 3 in fair value hierarchy. As of September 30, 2024 and December 31, 2023, the Company assessed the fair value using financial statements data as of May 31, 2024 and 2023 respectively.

11. Investments in subsidiary companies

As at September 30, 2024 and December 31, 2023, the Company had investments in subsidiaries were as follows :-

(Unit : Thousand Baht)

Separate financial statementsDividend

<u>Name of company</u>	<u>Paid-up share capital</u>		<u>Percentage of investments</u>		<u>Cost method</u>		<u>For the nine-month</u>	
	<u>(Unit : Thousand Baht)</u>						<u>period ended September 30,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>September 30,</u>	<u>December 31,</u>	<u>2024</u>	<u>2023</u>
					<u>2024</u>	<u>2023</u>		
Modern Synergy Co.,Ltd.	445,252	325,000	99.79	99.79	444,320	324,320	-	-
Eureka Energy Co.,Ltd.	5,000	5,000	55.00	55.00	2,750	2,750	-	-
A.P.W. International Co.,Ltd.	130,000	130,000	100.00	100.00	382,500	382,500	51,675	20,020
Total					829,570	709,570	51,675	20,020
Less Allowance for impairment loss					(2,750)	(2,750)		
Net					826,820	706,820		

The movement of investments in a subsidiary company for the nine-month period ended September 30, 2024 was as follows: -

(Unit : Thousand Baht)

Separate financial statement

Beginning balance	709,570
Invested in Modern Synergy Co.,Ltd.	120,000
Ending balance	829,570

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Increased of investments

According to the resolution of Board of Directors Meeting No. 1/2024 of Eureka Design Public Co.,Ltd held on February 28, 2024, Approval of the financial restructuring of the subsidiary with the objective of restructuring the financial structure to provide working capital for subsidiary in the form of investment in water supply business operations. By changing the loan between Eureka Design Public Co.,Ltd and subsidiary to be in the form of investment, this will result in lower financial costs in the form of interest. The subsidiary will gradually use the additional capital received from Eureka Design Public Co.,Ltd to repay short-term loans, there is an implementation period within 6 months starting from March 1, 2024 to approximately August 31, 2024, and extend the period for another 6 months from September 1, 2024 to February 28, 2025, the credit limit does not exceed of Baht 500.00 million. However, the Company has investment in subsidiary amount of Baht 120.00 million by issuing new ordinary shares 1,200,000 at the par value of Baht 100.00 per shares. The Company has paid-up in subsidiary's capital on May 8-20, 2024, and the amendment of the subsidiary's Memorandum of Association to be consistent with the increased of the subsidiary's registered capital.

For the three-month and nine-month periods ended September 30, 2024 and 2023, there were no movement of allowance for impairment loss on investment in subsidiary.

For the three-month and nine-month periods ended September 30, 2024 and 2023, there were no goodwill movements.

Subsidiary with material non-controlling interests

(Unit : Thousand Baht)

Name	Proportion of ownership interests held by the non-controlling interests		Total comprehensive income allocated to non-controlling interests for the nine-month period ended		Accumulated non-controlling interests	
			September 30,			
			2024	2023	September 30, 2024	December 31, 2023
	September 30, 2024	December 31, 2023				
Eureka Energy Co.,Ltd.	45.00%	45.00%	(53)	(996)	(1,916)	(1,863)

Summarized financial information for Eureka Energy Co.,Ltd. before eliminations is as follow: -

(Unit : Thousand Baht)

	September 30, 2024	December 31, 2023
Current assets	245	249
Non-current assets	1,010	1,009
Total assets	1,255	1,258
Current liabilities	(4,840)	(4,725)
Non-current liabilities	(673)	(673)
Total liabilities	(5,513)	(5,398)
Net assets	(4,258)	(4,140)
Non-controlling interests	(1,916)	(1,863)

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

(Unit : Thousand Baht)				
	<u>For the three-month</u>		<u>For the nine-month</u>	
	<u>period ended September 30,</u>		<u>period ended September 30,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues	-	-	-	-
Loss attributable to the Company's shareholders	(20)	(412)	(65)	(1,229)
Loss attributable to non-controlling interests	(17)	(336)	(53)	(1,005)
Loss for the period	(37)	(748)	(118)	(2,234)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income attributable to the Company's shareholders	(20)	(412)	(65)	(1,229)
Total comprehensive income attributable to non-controlling interests	(17)	(336)	(53)	(1,005)
Total comprehensive income for the period	(37)	(748)	(118)	(2,234)
Net cash used in operating activities			(3)	(964)
Net cash used in investing activities			-	-
Net cash used in financing activities			-	900
Cash and cash equivalent items decrease-net			(3)	(64)

12. The investment property

For the nine-month period ended September 30, 2024, the movement was as follows :-

(Unit : Thousand Baht)	
<u>Consolidated/Separate financial statements</u>	
Beginning book value	34,880
Depreciation for portion shown in profit or loss	(1,730)
Ending book value	33,150

As of September 30, 2024 and December 31, 2023, the fair value of investment property is in accordance to the valuation report amount of Baht 60.73 million. The fair value of investment property is determined by an independent appraiser who has been approved by the Officer of the Securities and Exchange Commission (Thailand), by using Market Approach and Cost Approach for land and buildings valuation, according to the appraisal report on March 2024. The fair value of investment property is hierarchical level 3.

For the nine-month period ended September 30, 2024, investment properties caused rental income recognized in profit or loss being shown as in the Consolidated and Separate financial statement of Baht 1.49 million.

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

As of September 30, 2024 and December 31, 2023, the consolidated and separate financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 9.51 million, the book value was Baht 311.00 for both period.

As of September 30, 2024 and December 31, 2023, the consolidated and separate financial statements, the Group had land and building in the book value amount of Baht 33.00 million and the book value amount of Baht 34.71 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the note to financial statements No.20 and 27.1.

13. Non-operating asset

For the nine-month period ended September 30, 2024, the movement was as follows :-

	(Unit : Thousand Baht)
	<u>Consolidated/Separate financial statements</u>
Beginning book value	4,895
Depreciation for portion shown in profit or loss	(706)
Ending book value	<u>4,189</u>

For the nine-month period ended September 30, 2024 and 2023, there were no movements of allowance for non-operating asset.

As of September 30, 2024 and December 31, 2023, the consolidated and separate financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 29.86 million, the book value was Baht 1,162.00 and the cost price was Baht 27.82 million, the book value was Baht 1,124.00 respectively.

As at September 30, 2024 and December 31, 2023, the consolidated and separate financial statements, the Group had land and building in the book value amount of Baht 2.34 million and the book value amount of Baht 2.50 million respectively, and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the note to financial statements No. 20 and 27.1.

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

14. Property, plant and equipment

For the nine-month period ended September 30, 2024, the movement was as follows :-

	(Unit : Thousand Baht)	
	<u>Consolidated financial</u>	<u>Separate financial</u>
	<u>statements</u>	<u>statements</u>
Beginning book value	1,211,412	190,374
Increase from revaluation of land	1,435	1,435
Purchase of assets	48,036	3,131
Depreciation for portion shown in profit or loss	(12,408)	(2,221)
Ending book value	1,248,475	192,719

As at September 30, 2024 and December 31, 2023, the consolidated financial statements, the Group had land, property, plant and machinery in the cost price was Baht 465.91 million, the cost price was Baht 468.55 million respectively and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the notes to financial statements No. 20 and 27.1.

As at September 30, 2024 and December 31, 2023, the separate financial statements, the Company had land, property, and plant in the cost price was amount of Baht 36.62 million, the cost price was Baht 36.70 million respectively and to be acquired in the future pledged for collateral against credit line to commercial banks, financial institutions and other parties in the notes to financial statements No. 20 and 27.1.

As at September 30, 2024 and December 31, 2023, the consolidated financial statements, the Group had the assets which had not the depreciation but they still used. The cost price was Baht 16.57 million, the book value was Baht 348.00 and the cost price was Baht 16.04 million, the book value was Baht 314.00 respectively.

As at September 30, 2024 and December 31, 2023, the separate financial statements, the Company had not the depreciation but they still used. The cost price was Baht 8.13 million, the book value was Baht 299.00 and the cost price was Baht 7.60 million, the book value was Baht 265.00 respectively.

As at September 30, 2024 and December 31, 2023, the land stated at revalued method in consolidated and separate financial statement amount of Baht 14.25 million and Baht 12.81 million respectively. The Group arranged an independent appraiser who has been approved by the Office of the Securities and Exchange Commission (Thailand) to appraise the fair value of land and using the Market Approach, accordance to the valuation report dated on March 2024. The fair value of non-operating asset is hierarchical level 3.

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

15. Right of use asset

(Unit : Thousand Baht)

	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Right-of-use assets-related party	8,263	9,796	-	-
Right-of-use assets-other party	1,563	1,963	1,563	1,963
Total	9,826	11,759	1,563	1,963

For the nine-month period ended September 30, 2024, the movement was as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning book value	11,759	1,963
Depreciation for portion shown in profit or loss	(1,933)	(400)
Ending book value	9,826	1,563

16. Other intangible assets other than goodwill

For the nine-month period ended September 30, 2024, the movement was as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning book value	140	136
Depreciation for portion shown in profit or loss	(74)	(72)
Ending book value	66	64

17. Land advance deposit

As of September 30, 2024, the whole amount of the land advance deposit for the land deposit was made by according to the resolution approved by the Extraordinary General Meeting of Shareholders No. 2/2024 of A.P.W. International Co., Ltd. held on April 11, 2024, to proceed with the land acquisition. On April 26, 2024, the subsidiary entered into a land purchase agreement with a related party by a shareholder of the Company, with a contract amount of Baht 94.32 million. The subsidiary and the seller agreed to settle the first installment of the deposit, amount of Baht 20.00 million on April 26, 2024, and the second installment amount of Baht 20.00 million on July 10, 2024. After this payment is made, the seller will grant the subsidiary the right to use the land from October 1, 2024, to September 30, 2026, while awaiting the remaining payment of Baht 54.32 million. Once the remaining payment is fully settled, the seller will transfer the ownership of the land to the subsidiary or any person designated by the subsidiary (the appraised value of the land by an independent appraiser is Baht 94.32 million by Valuations for Public Purpose).

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18. Short-term loans from financial institution

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Bank overdraft	19,972	12,375	19,972	12,375
Short-term loans from financial institutions	58,303	45,000	45,000	45,000
Total	78,275	57,375	64,972	57,375

As at September 30, 2024 and December 31, 2023, in the consolidated and separate financial statement, the Group held bank overdrafts and promissory note facilities from one financial institutions as mentioned to financial statements No. 27.1 which bearing the interest rates at MOR, MLR-1 per annum for both period.

19. Trade and other current payables

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Trade payables-other parties	18,529	12,676	7,990	6,302
Other payables-related parties	-	-	4,923	4,923
Other payables-other parties	10,463	15,984	2,828	7,319
Accrued interest to related person	569	5	236	-
Accrued expenses-other parties	5,519	5,483	2,719	2,929
Advance received	345	386	19	111
Other	2,298	2,294	2,139	1,961
Total	37,723	36,828	20,854	23,545

20. Long-term loans from financial institutions

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Loans from financial institution	196,313	218,151	3,049	6,092
<u>Less</u> Current portion of long-term loans	(29,881)	(29,520)	(3,049)	(4,094)
Net	166,432	188,631	-	1,998

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Movement for the nine-month period ended September 30, 2024 as follows :-

	(Unit : Thousand Baht)	
	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
Beginning balance	218,151	6,092
Repaid during the period	(21,838)	(3,043)
Ending balance	196,313	3,049

Long-term loans of the Group are bearing the floating interest rate of MLR per annum. As at September 30, 2024 and December 31, 2023, the interest rates are 7.05%-7.27% per annum for both period. The interest is payable monthly after the first withdrawal date of the loan. The significant detail of long-term loans credit facilities are as follows :-

No.	<u>Credit facility</u>		<u>Period</u>	<u>Interest rate</u>	<u>Repayment of principal</u>
	(Unit : Million Baht)				
	<u>2024</u>	<u>2023</u>			
1.	12.00	12.00	June 2020 to May 2025	MLR per annum	- Repayment of principal and interest, Baht 362,900.00 per installment, total of 60 installments, the first installment in June 2022 and payment of all rest for the 5 years period. Loans are guaranteed by SMEs.
2.	0.21	0.21	June 2020 to May 2025	MLR per annum	- Repayment of principal and interest, Baht 4,000.00 per installment, total of 60 installments, the first installment in June 2020 and payment of all rest for the 5 years period. Loans are guaranteed by SMEs.
3.	250.00	250.00	July 2022 to May 2030	MLR per annum	- Repayment of principal and interest, Baht 3,300,000.00 per installment, total of 96 installments, and payment of all rest for the 8 years period. Loans are guaranteed by the parent company and the land of a subsidiary.

21. Lease liabilities

	(Unit : Thousand Baht)			
	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Lease liabilities-related party	7,931	9,292	-	-
Lease liabilities-other party	1,636	2,023	1,636	2,023
Total	9,567	11,315	1,636	2,023

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Movement in lease liabilities as at September 30, 2024 and December 31, 2023 were as follows

(Unit : Thousand Baht)

	<u>Consolidated financial statement</u>		<u>Separate financial statement</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Beginning lease liabilities	11,315	2,470	2,023	2,470
Increased during the period	-	10,218	-	-
Repaid during the period	(1,748)	(1,373)	(387)	(447)
Ending lease liabilities	9,567	11,315	1,636	2,023
<u>Less</u> Current portion of lease liabilities	(2,510)	(2,398)	(587)	(569)
Total lease liabilities	7,057	8,917	1,049	1,454

22. Non-current provisions for employee benefits

Movement in the non-current provisions for employee benefits are as follows :-

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Beginning employee benefit obligations	988	4,297	348	3,519
Current service cost	359	461	143	157
Interest cost	41	36	16	11
Cost of transferring employee benefits	-	-	-	56
Actuarial gain arising from defined benefit plan	-	(3,806)	-	(3,395)
Ending employee benefit obligations	1,388	988	507	348

23. Share capital

Consolidated/Separate financial statements

	Value	As at September 30, 2024		As at December 31, 2023	
	per share	Number of shares	Value	Number of shares	Value
	(Baht)	(thousand shares)	(thousand Baht)	(thousand shares)	(thousand Baht)
Authorized share capital					
Beginning balance	0.25	2,137,786	534,447	2,137,786	534,447
<u>Less</u> Decrease capital during the period	0.25	(231,681)	(57,920)	-	-
Ending balance		1,906,105	476,527	2,137,786	534,447
Issued and paid-up shares					
Beginning balance	0.25	1,818,857	454,714	1,765,539	441,385
<u>Add</u> Increase capital during the period	0.25	-	-	53,318	13,329
Ending balance		1,818,857	454,714	1,818,857	454,714

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	Consolidated/Separate financial statements				
	Value	As at September 30, 2024		As at December 31, 2023	
	per share	Number of shares	Value	Number of shares	Value
	(Baht)	(thousand shares)	(thousand Baht)	(thousand shares)	(thousand Baht)
Premium on shares					
Beginning balance	0.60	1,505,057	903,759	1,451,739	866,904
Add Increase capital during the period	-	-	-	53,318	36,855
Ending balance		1,505,057	903,759	1,505,057	903,759

During the year 2023, the convertible debentures exercise has convert into ordinary shares in amount of 53.13 million shares with a convertible share value of Baht 0.25, representing a total of Baht 13.28 million. The Company has already amended to register to the Department of Business Development on March and April 2023.

During the year 2023, the warrants has convert into ordinary shares on April amount of 150,000 shares at par value of Baht 0.25 per share, representing a total of Baht 37,500.00 and on June amount of 34,209 shares at par value of Baht 0.25 per share, representing a total of Baht 8,552.25. The Company has registered the capital increase with the Department of Business Development on July 3, 2023.

According to the minutes of Annual General Meeting of Shareholders in 2024, held on April 29, 2024 of the Company has resolved to approve decrease of the Company registered authorized share capital in amount of Baht 57.92 million from the existing registered capital in amount of Baht 534.45 million to the new registered capital in amount of Baht 476.53 million. However, the Company has registered the decrease of authorized share capital with the Ministry of Commerce on May 7, 2024.

24. Segment information

The Group has presentation and disclosure of segment information as three reportable segments. Previously, the Group segment information just presented only three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different products and services and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Manufacture and sell water, raw water
- Segment 2 Production and distribution of plastic pellets
- Segment 3 Others

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

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Segment information about the Group's business is as follows:-

(Units : Thousand Baht)

Consolidated financial statements								
For the nine-month period ended September 30,								
	Produce and sell		Produce and sell		Eliminate		Total	
	tap water		plastic pellets					
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Local revenues from sales	71,822	57,589	-	1,346	(5,450)	-	66,372	58,935
Export revenues from sales	-	-	131,323	191,974	-	-	131,323	191,974
Total	71,822	57,589	131,323	193,320	(5,450)	-	197,695	250,909
Cost of sales	(63,913)	(46,860)	(60,769)	(100,555)	9,341	2,288	(115,341)	(145,127)
Gross profit by segment	7,909	10,729	70,554	92,765	3,891	2,288	82,354	105,782
Other incomes							3,478	11,975
Non-allocation expenses							(31,595)	(52,512)
Profit from operating activities							54,237	65,245
Finance costs							(16,059)	(17,065)
Profit before income tax							38,178	48,180
Income tax expenses							(512)	(765)
Profit for the period							37,666	47,415
As at September 30,								
Fixed assets of business sector							1,248,475	1,235,090
Other assets							583,815	538,113
Total assets							1,832,290	1,773,203
Revenue recognition								
Point in time	71,822	57,589	131,323	193,320	(5,450)	-	197,695	250,909
Over time	-	-	-	-	-	-	-	-
Total Revenues	71,822	57,589	131,323	193,320	(5,450)	-	197,695	250,909

For the nine-month period ended September 30, 2024 and 2023, the Group has on major customer whose sale amount higher than 10% of the revenues from 3 customers and 4 customers respectively. The amount of sales is amount of Baht 177.20 million and Baht 177.01 million respectively.

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25. Financial instruments

Foreing currency risk

Regarding risk on exchange rates of the Group, mainly involves with sell goods, purchase of raw materials and machine under the foreign currencies. The Group will consider entering into forward foreign exchange contracts to manage such risks as appropriate.

As at September 30, 2024 and December 31, 2023, the Group obtained assets and liabilities in foreign currencies over which the contract to hedge against risk of exchange rates has not been conducted as follows:

<u>Consolidated financial statements</u>						
<u>Foreign currency</u>	<u>Financial assets</u>		<u>Financial liabilities</u>		<u>Average exchange rate</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
	(Thousand)	(Thousand)	(Thousand)	(Thousand)	(Baht : 1 foreign currency unit)	
USD	3,764	2,794	-	-	32.1264	34.0590
EURO	124	124	-	-	35.5741	37.5637
CNY	-	1,084	-	-	-	4.7395
VND	10	10	-	-	0.0013	0.0014
JPY	1	1	-	-	0.2235	0.2388

<u>Separate financial statement</u>						
<u>Foreign currency</u>	<u>Financial assets</u>		<u>Financial liabilities</u>		<u>Average exchange rate</u>	
	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>
	(Thousand)	(Thousand)	(Thousand)	(Thousand)	(Baht : 1 foreign currency unit)	
EURO	124	124	-	-	35.5741	37.5637
VND	10	10	-	-	0.0013	0.0014
JPY	1	1	-	-	0.2235	0.2388

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26. Disclosure of material information about the contract**Water Purchase Agreement at Phan Thong Nong Kakha Distribution Water Station**

Contract details	Phan Thong water distribution	Nong Kakha distribution station
Contract number	Phor Gor Mor.9/2563	Phor Gor Mor.8/2563
Contract date	June 25, 2020	June 25, 2020
Counterparties	Provincial Waterworks Authority	
Contract period	The contract is effective for 10 years from the date of delivery of tap water according to the contract, by counting such days as the starting date or from the date that the delivery of tap water must be commenced as agreed upon by counting such days as the starting date or until the limit for purchasing tap water from the seller has been used up, whichever happens before.	
The limit for purchasing tap water	Baht 520.34 million	Baht 521.22 million
Minimum amount of water to deliver	12,000 - 14,400 cubic meters/day but not more than 15,600 - 18,720 cubic meters/day	14,400 - 16,800 cubic meters/day but not more than 18,720 - 21,840 cubic meters/day
Water delivery schedule	on the day following the expiration date of 90 days from the date of signing the purchase agreement onwards.	
Water delivery due date	September 24, 2030	September 24, 2030
Amount for purchasing tap water as at September 30, 2024	Baht 109.33 million	Baht 122.57 million
The balance of limit for purchasing tap water	Baht 411.01 million	Baht 398.65 million

27. Obligations and contingent liabilities

27.1 Obligation of credit lines from financial institutions

Consolidated financial statements

	Currency (Unit : Million)	<u>September 30, 2024</u>			<u>December 31, 2023</u>		
		<u>Total</u>	<u>Utilized</u>	<u>Available</u>	<u>Total</u>	<u>Utilized</u>	<u>Available</u>
Letters of guarantee	Baht	23.66	7.93	15.73	23.66	7.93	15.73
Bank overdrafts	Baht	20.00	19.97	0.30	20.00	12.38	7.62
Short-term loans	Baht	95.00	58.30	36.70	95.00	45.00	50.00
Long-term loans from financial institutions	Baht	262.21	262.21	-	262.21	262.21	-
Forward foreign exchange contract	Baht	0.84	-	0.84	0.84	-	0.84
Fleet Card	Baht	0.78	0.01	0.77	0.78	0.01	0.77
Guaranteed limit	(1) Baht	8.00	8.00	-	8.00	8.00	-

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<u>Separate financial statements</u>							
	<u>Currency</u> (Unit : Million)	<u>September 30, 2024</u>			<u>December 31, 2023</u>		
		<u>Total</u>	<u>Utilized</u>	<u>Available</u>	<u>Total</u>	<u>Utilized</u>	<u>Available</u>
Letters of guarantee	Baht	15.00	2.07	12.93	15.00	2.07	12.93
Bank overdrafts	Baht	20.00	19.97	0.03	20.00	12.38	7.62
Short-term loans	Baht	45.00	45.00	-	45.00	45.00	-
Long-term loans from financial institutions	Baht	12.21	12.21	-	12.21	12.21	-
Forward foreign exchange contract	Baht	0.84	-	0.84	0.84	-	0.84
Fleet Card	Baht	0.78	0.01	0.77	0.78	0.01	0.77
Guaranteed limit	(1) Baht	8.00	8.00	-	8.00	8.00	-

The above credit facilities are guaranteed by the collaterals as mentioned in the note to financial statements No. 12, 13, and 14.

- (1) According to the consolidated financial statements and separate financial statements, the Company has guaranteed overdrafts and loans for a former related company in the amount of Baht 8.00 million for both periods as call “Guaranteed limit”. However, the Company was being sued as a guarantor for guaranteed limit as mentioned in the note to financial statements No.28.3.

27.2 Obligation of convertible Debentures

<u>Consolidated/Separate financial statements</u>							
	<u>Currency</u> (Unit : Million)	<u>September 30, 2024</u>			<u>December 31, 2023</u>		
		<u>Total</u>	<u>Utilized</u>	<u>Available</u>	<u>Total</u>	<u>Utilized</u>	<u>Available</u>
Tranche 1	Baht	300.00	300.00	-	300.00	300.00	-
Tranche 2	Baht	300.00	210.00	90.00	300.00	210.00	90.00
Tranche 3	Baht	400.00	-	400.00	400.00	-	400.00
Total		1,000.00	510.00	490.00	1,000.00	510.00	490.00

For the nine-month period ended September 30, 2024 there were no movements of convertible debentures and convertible options.

On April 7, 2022, the General Shareholder’s Meeting in 2022 of the Company passed a resolution to approve on issuance which total offering amount of not exceeding Baht 1,000 million and offering of the convertible debentures on a private placement basis to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund I (“AO Fund I”), which is not related persons with the Company with terms and conditions below:

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Type of convertible debentures	-Senior Unsecured Convertible Debentures (“Convertible Debentures”)
Currency	-THB
Total principal amount	-Not exceeding Baht 1,000 million as it can be broken down to 3 Tranche as below; <ol style="list-style-type: none"> (1) Tranche 1 not exceeding Baht 300 million which is divided in to 20 sets and Baht 15 million per set. (2) Tranche 2 not exceeding Baht 300 million which is divided in to 20 sets and Baht 15 million per set (3) Tranche 3 not exceeding Baht 400 million which is divided in to 20 sets and Baht 20 million per set.
Conditions for issuing convertible debentures	<p>-The Company will gradually issue the convertible debentures following by Tranche according to the demand for spending money of the Company. The issuance of convertible debentures is subject to the completion of condition precedent which is approval of The Securities and Exchange Commission and other related regulator.</p> <p>However, the timeframe of the issuance of convertible debentures is within 3 year after shareholder’s meeting approved the issuance. In case the convertible debentures are not completely issued within 3 year, the Company may request approval from shareholder meeting to issue the remaining convertible debenture</p>
Interest rate	0.50 percent per annum, interest payment on a 6 month basis (June and December).
Maturity period	3 years after the issuance of each Tranche
Principal repayment condition	Repay in lump sum after each due of specific Tranche according to the terms and conditions of each convertible debenture Tranche. Convertible debentures are valid for 3 years after the issuance of each Tranche.
The right to redeem the convertible debentures before due date	-The holders of the convertible debentures may or may not have the rights to redeem the convertible debentures before due date and/or the Company may or may not have the rights to redeem the convertible debentures before due date either. The redemption of the convertible debentures has to be in accordance with the terms and conditions of the convertible debentures to be issued each time by following the law, regulations or related announcements including requesting permission from any relevant government agency.
Conversion ratio	-Principle amount of the convertible debentures divided by the conversion price.
Conversion price	-Not lower than 90 percent of market price which does not in the case the price is lower than the offering price offered pursuant to the Notification No. Tor Chor. 72/2558 The market price shall be calculated based on the weighted average price of the Company’s shares trading on the Stock Exchange of Thailand. Not less than 7 consecutive business days but not more than 15 consecutive business days (Floating Conversion Price) However, if the conversion price calculated above is lower than the par value of the Company's shares. The company must issue additional compensation shares for the calculation of all shares issued at par value is based on the conversion price.

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Conversion period	-The holder of each convertible debentures Tranche may exercise their rights of conversion of the convertible debentures every day after the issuance of convertible debentures until the close of business on the date falling 1 week prior to the maturity date of the Convertible Debentures.
Number of ordinary shares reserved for conversion	<p><u>-In the case of exercising the right to convert the whole amount of the warrants</u></p> <p>363,363,801 shares representing 18.18 percent of the total issued shares of the Company after registering the paid - up capital which are based on the assumption that the convertible debentures shall be entirely exercisedand fully exercise of warrant</p> <p><u>-In the case of not exercising the right to convert the whole amount of the warrants</u></p> <p>363,363,801 shares representing 18.18 percent of the total issued shares of the Company after registering the paid-up capital which are based on the assumption that the convertible debentures shall be entirely exercisedand fully exercise of warrant.</p> <p><u>-Note</u></p> <p>The number of shares allocated to support the convertible bonds offered for sale at this time is 363,363,801 shares, and the number of shares allocated to support the warrants is 251,382,989 shares, sum of shares allocated to support the convertible bonds and warrants, totaling 614,746,790 shares, representing 44.43 percent of the total issued shares of the Company at present or prior registering the paid-up capital of the Company's paid-up capital which are based on the assumption that the convertible debentures shall be entirely exercisedand fully exercise of warrant.</p>
Secondary market for ordinary shares issued after conversion	-The Company shall arrange to list the ordinary shares issued after the conversion of the Convertible Debentures on the Stock Exchange of Thailand (SET) or other stock exchange where the shares of the Company is a listed security at that time.
Other Information	-The details stated above are a summary of the terms and conditions of the preliminary convertible debentures. This is subject to change, further details will be stated in the terms and conditions for the convertible bonds.

Presentation and disclosure of Financial Instruments is determined at the date of initial recognised. The entity classifies financial instrument or components of financial instrument based on substance and definitions of financial liability and equity instrument.

Such convertible debentures have floating conversion price and the number of shares arising from the conversion depends on the future market price (Fixed - for - variable convertible debentures). Consequently, the convertible options are classified as a financial liability.

The convertible debentures are presented at amortised cost until the conversion or maturity of the debentures. The convertible options are presented at fair value through profit or loss until there is an exercise of conversion right to ordinary shares. Expenses for issuance debentures were deducted from convertible debentures and amortised over the life of the convertible debentures.

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27.3 The Group entered remaining binding value as follows :-

(Unit : Thoundsand Baht)

<u>Consolidated financial statement</u>								
<u>Remaining binding contractual value</u>								
	<u>September 30, 2024</u>				<u>December 31, 2023</u>			
	Within 1 year	2-5 years	5 years	Total	Within 1 year	2-5 years	5 years	Total
	onwards				onwards			
lease contracts - lessee	1,980	2,225	-	4,205	1,980	3,710	-	5,690
lease contracts - lessor	-	-	-	-	3,000	-	-	3,000

(Unit : Thoundsand Baht)

<u>Separate financial statement</u>								
<u>Remaining binding contractual value</u>								
	<u>September 30, 2024</u>				<u>December 31, 2023</u>			
	Within 1 year	2-5 years	5 years	Total	Within 1 year	2-5 years	5 years	Total
	onwards				onwards			
lease contracts - lessee	1,980	2,225	-	4,205	1,980	3,710	-	5,690

27.4 Letters of guarantee

As at September 30, 2024 and December 31, 2023, the Group has commitments in respect of letters of guarantee issued by financial institutions as collateral for its performance in amount of Baht 7.27 million for both period, which guarantee the performance according to the contract with government agency Baht 5.21 million for both period.

As at September 30, 2024 and December 31, 2023, the Group has commitments in respect of letters of guarantee issued by financial institutions as collateral for electricity guarantee in amount of Baht 0.66 million, which without collateral.

28. Litigation

28.1 In April 2023, the Company as plaintiff has ordered the civil case to Thanyaburi Provincial Court with a other company for suing for repayment from a breach of the property agreement cause the property has damaged, totally amount of Baht 15.04 million.

Subsequently, on October 31, 2023, the Court of First Instance ordered the defendant to pay the damages of Baht 0.07 million with the default interest rate at 5.00% per annum from the date of filing the lawsuit until the payment was completed. The Company appealed the Civil Court's judgment to the Court of Appeal. Subsequently, the Court of Appeal upheld the Civil court's decision. Currently, the Company is considering submitting a petition to appeal with the Supreme Court. However, the Company considers that filing an appeal with the Supreme Court entails high costs that are not justified by the associated expenses. Therefore, it has determined that it is preferable to discontinue the request for permission to file an appeal.

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These financial statements have been approved by the Company's board of directors on..... November 13, 2024

28.2 In February 2023, the Company was sued in a lawsuit regarding breach of hire of work agreement and demanded compensation totalling amount of Baht 6.30 million plus default interest amount of Baht 1.21 million with bearing interest rate at 7.50% per annum, totaling amount of Baht 7.51 million. Subsequently, the Court made an appointment for witness hearing from prosecution and defendant on August 10, 2023.

Subsequently, on October 31, 2023, the Court of First Instance ordered the Company to pay for breach of hire of work agreement and demanded compensation totalling amount of Baht 6.30 million plus default interest rate 7.51% per annum from July 25, 2020, to April 10, 2021 and the interest rate at 5.00% per annum from 11 April 2021 onwards until fully paid. The Company disagree with the judgment of the Civil Court. Currently, the Company is preparing to appeal to the Court of Appeal.

However, the Company has recognized provisions in the consolidated financial statements and separate financial statements amount of Baht 6.30 million and default interest amount of Baht 1.64 million .

28.3 In February 2023, the Company received a notice to repay debt from a financial institution as a guarantor. Which later, in August 2023, the Company was sued in a lawsuit regarding debt collateral as a guarantor for an overdraft contract with a credit limit of Baht 5.00 million and a contract guarantee amount of Baht 3.00 million (defendant no. 4) with a former relate company (defendant no. 1) to a financial institution. If the first defendant does not pay the debt to financial institution. The Company, as the guarantor (defendant no. 4), has burden of contingent liability instead amount of Baht 8.85 million plus default interest rate at 10.02% per annum of the principal amount of Baht 8.04 million, as the guarantor (defendant no. 4), from the date of filing the lawsuit until fully paid. However, the defendant no.1 has land with structure mortgaged with the Plaintiff, which serves as collateral on Loan defendant no.1, made on the date of overdraft contract and guarantee contract for the aforementioned loan.

Currently, the Company is in the process of submitting a statement of litigation. The management has used its discretion in evaluating the outcome of the lawsuit filed and believes that there will be no significant compensation, thus the provision of liabilities has not been recorded at the end of the reporting period.

28.4 In October 2024, the Company filed a civil lawsuit with the Thanyaburi Provincial Court against a former subsidiary company (defendant no. 1) and an unrelated person (defendant no. 2) to demanded compensation for breach of promissory note agreements due to non-payment of debt under the promissory note. The principal amount of Baht 14.84 million, with accrued interest at a rate of 6.84% per annum, totaling amount of Baht 2.82 million, bringing the total claim to Baht 17.66 million. The case is currently scheduled for a preliminary hearing and witness examination on January 28, 2025.

28.5 In July 2024, a subsidiary company was sued in a criminal case related to the payment of goods, with a claim amount of Baht 2.88 million, filed with the Phrakhanong Criminal Court down. The case is currently in the preliminary hearing phase. The management has used its discretion in evaluating the outcome of the lawsuit filed and believes that there will be no significant compensation, thus the provision of liabilities has not been recorded at the end of the reporting period.

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28.6 In June 2024, a subsidiary was sued in a civil case regarding a breach of payment contract by another company as the contractor (defendant no 2). The lawsuit alleges involvement in a breach of contract, with a claim amount of Baht 2.68 million, plus default interest of Baht 0.49 million with interest at a rate of 5% per annum, totaling principal and interest of Baht 3.17 million. Currently, a mediation session is scheduled for November 27, 2024. The management has used its discretion in evaluating the outcome of the lawsuit filed and believes that there will be no significant compensation, thus the provision of liabilities has not been recorded at the end of the reporting period.

29. Approval of interim financial statements

These interim financial statements have been approved for issuance by UREKA DESIGN PUBLIC COMPANY LIMITED, authorized directors on November 13, 2024.
